

February 19, 2014

To our business partners:

"Announcement regarding situation caused by heavy snowfall and our apology"

We would like to inform you that our head office and one of our production sites (Citizen Electronics Timel Co., Ltd.) suddenly changed the business hours on February 14th, 2014 and were closed temporarily for two days on February 17th and 18th, 2014 due to the situation such as snow removal for public transportation and highways caused by a record snowfall. We deeply apologize for the inconvenience caused by the situation during the period.

The snow has been being removed and logistics systems have also been returning to normal. We have set two more working days (February 22th and March 1st, 2014) instead of the closed days, excluding our sales offices in Tokyo and Osaka, and are all working together to implement countermeasures to the highest standard possible.

Sincerely,

Yoshihiro Gohta President Citizen Electronics Co., Ltd.